



ANJALI DIAMONDS INC.
(a New York Corporation)

March 31, 2025, and 2024
COMPILED FINANCIAL STATEMENTS

TOGETHER WITH
INDEPENDENT ACCOUNTANTS'
COMPILATION REPORT



ANJALI DIAMONDS INC.

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ACCUTAX BIZSOLUTIONS LLC

Address: 1001 S. MAIN ST. STE 600 KALISPELL, MT 59901

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To,
THE DIRECTORS
ANJALI DIAMONDS INC.
20 WEST 47 STREET, SUITE 606,
NEW YORK, NY 10036

Management is responsible for the accompanying financial statements of Anjali Diamonds Inc. (a New York Corporation), which comprise the balance sheet on accrual basis as of March 31, 2025 and 2024 and the related statement of revenue and expenses, statement of stockholders' equity and statement of cash flow for the years ended March 31, 2025, and 2024 in accordance with the accrual basis of accounting, and for determining that the accrual basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion or a conclusion nor provide any assurance on these financial statements.

These financial statements are prepared in accordance with the accrual basis of accounting.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Anjali Diamonds Inc.'s assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

For Accutax Bizsolutions LLC

Accutax Bizsolutions LLC

Parth Shah, CPA
Kalispell, Montana
Date: June 06, 2025

Anjali Diamonds Inc.
Balance Sheet
March 31, 2025 and 2024

ASSETS		
	March 31, 2025	March 31, 2024
CURRENT ASSETS		
Cash and cash equivalents	\$ 454,735	\$ 505,064
Accounts receivable, net of advances	1,317,265	546,208
Deposits	12,900	-
Advances	17,000	-
Inventory	2,112,543	3,993,783
TOTAL CURRENT ASSETS	3,914,443	5,045,054
NON - CURRENT ASSETS		
Vehicle	80,024	30,225
Less: Accumulated depreciation	(20,006)	-
TOTAL FIXED ASSETS	60,018	30,225
OTHER ASSETS		
Deposit	-	12,900
TOTAL OTHER ASSETS	-	12,900
TOTAL ASSETS	3,974,461	5,088,179

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts payable, net of advances	1,928,517	4,810,022
Accrued payroll	25,717	14,360
Income tax payable	72,305	15,636
State tax payable	57,156	3,658
TOTAL CURRENT LIABILITIES	2,083,695	4,843,676
NON-CURRENT LIABILITIES		
Loans	1,412,119	-
TOTAL NON-CURRENT LIABILITIES	1,412,119	-
STOCKHOLDERS' EQUITY		
Common stock	175,000	175,000
Retained earnings	303,647	69,503
TOTAL STOCKHOLDERS' EQUITY	478,647	244,503
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 3,974,461	\$ 5,088,179

Anjali Diamonds Inc.
Statement of Revenue and Expense
For the Years Ended March 31, 2025 and 2024

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
REVENUES		
Revenue net of discount	\$ 10,855,647	\$ 4,989,653
COGS	9,802,523	4,326,890
Total Gross Revenue	1,053,124	662,763
EXPENSES		
Bank charges	2,428	3,602
Computer and internet expenses	-	866
Depreciation	20,006	-
Freight	106,070	-
Insurance	15,286	7,337
Legal and professional fees	12,720	9,260
Marketing expense	139,295	155,612
Office expense	43,092	3,369
Salaries and wages	399,422	191,728
Software expense	-	185
Payroll taxes	-	13,427
Rent expense	147,714	141,837
Repair and Maintenance	2,825	-
Supplies	-	19,985
Travel	15,945	13,567
Utilities	-	6,338
Total Expenses	904,803	567,115
INCOME FROM OPERATIONS	148,322	95,648
OTHER INCOME (EXPENSE)		
Other income	195,989	-
INCOME BEFORE INCOME TAX	344,311	95,648
Provision for taxes	110,168	27,672
NET INCOME	\$ 234,143	\$ 67,976

Anjali Diamonds Inc.
Statement of Stockholders' Equity
March 31, 2025 and 2024

	<u>Common Stock</u>	<u>Retained Earnings</u>	<u>Total Stockholders</u>
Balance, March 31, 2023	25,000	1,528	26,528
Common Stock	150,000	-	150,000
Net income	_____	67,976	67,976
Balance, March 31, 2024	<u>\$ 175,000</u>	<u>\$ 69,504</u>	<u>\$ 244,504</u>
Net income	_____	234,143	234,143
Balance, March 31, 2025	<u>\$ 175,000</u>	<u>\$ 303,647</u>	<u>\$ 478,647</u>

Anjali Diamonds Inc.
Statement of Cash Flow
March 31, 2025 and 2024

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 234,143	\$ 67,976
Adjustments to reconcile net income to net cash provided in operating activities:		
Depreciation	20,006	-
Changes in assets and liabilities:		
Accounts receivable, net of advances	(771,058)	(518,638)
Advances	(17,000)	-
Inventory	1,881,240	(2,574,064)
Accrued payroll	11,357	10,590
Income tax payable	56,669	11,570
State tax payable	53,498	394
Accounts payable, net of advances	(2,881,505)	3,027,663
Net Cash Provided by Operating Activities	(1,412,649)	25,490
CASH FLOWS FROM INVESTING ACTIVITIES		
Vehicle	(49,799)	(30,225)
Net Cash Provided by Investing Activities	(49,799)	(30,225)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loans	1,412,119	-
Common Stock	-	150,000
Net Cash Used In Financing Activities	1,412,119	150,000
Net change in cash and cash equivalents	(50,329)	145,265
CASH AND CASH EQUIVALENTS, beginning balance	505,064	359,799
CASH AND CASH EQUIVALENTS, ending balance	<u>\$ 454,735</u>	<u>\$ 505,064</u>
SUPPLEMENTAL CASH-FLOW INFORMATION		
Cash paid during the year for -		
Interest	\$ -	\$ -
State tax	\$ -	\$ -