



ANJALI DIAMONDS INC.
(a New York Corporation)

MARCH 31, 2024 and 2023
COMPILED FINANCIAL STATEMENTS

TOGETHER WITH
INDEPENDENT ACCOUNTANTS'
COMPILATION REPORT



ANJALI DIAMONDS INC.

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ACCUTAX BIZSOLUTIONS LLC

Address: 1001 S. MAIN ST. STE 600 KALISPELL, MT 59901

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Members of
Anjali Diamonds Inc,
20 W 47th St #606,
New York, NY - 10036

Management is responsible for the accompanying financial statements of Anjali Diamonds Inc (a New York Corporation), which comprise the balance sheets on accrual basis as of March 31, 2024 and 2023 and the related statements of revenue and expenses, changes in members' equity and statements of cash flows for the years ended March 31, 2024, and 2023 in accordance with the accrual basis of accounting, and for determining that the accrual basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, or a conclusion, nor provide any assurance on these financial statements.

These financial statements are prepared in accordance with the accrual basis of accounting.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Anjali Diamonds Inc.'s assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

For Accutax Bizsolutions LLC

Parth Shah, CPA
Kalispell, Montana
September 19, 2024

Anjali Diamonds Inc.
 Balance Sheet
 March 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 505,064	\$ 359,799
Accounts receivable	546,208	27,569
Inventory	3,993,783	1,419,719
Total Current Assets	<u>5,045,054</u>	<u>1,807,088</u>
NON - CURRENT ASSETS		
Vehicle	30,225	-
Deposit	12,900	12,900
TOTAL ASSETS	<u>5,088,180</u>	<u>1,819,988</u>
LIABILITIES AND STOCKHOLDER EQUITY		
CURRENT LIABILITIES		
Accounts payable	4,810,022	1,782,360
Accrued payroll	14,360	3,770
Income tax payable	15,636	4,066
State tax payable	3,658	3,264
TOTAL LIABILITIES	4,843,676	1,793,460
STOCKHOLDER EQUITY		
Common stock	175,000	25,000
Retained earnings	69,504	1,528
Total Equity	<u>244,504</u>	<u>26,528</u>
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	<u>\$ 5,088,180</u>	<u>\$ 1,819,988</u>

Anjali Diamonds Inc.
 Statements of Revenue and Expense
 For the Years Ended March 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
REVENUES		
Revenue	\$ 4,989,653	\$ 515,425
COGS	<u>4,326,890</u>	<u>383,887</u>
Total Gross Revenue	662,763	131,539
EXPENSES		
Bank charges	3,602	502
Computer and Internet expenses	866	572
Dues & subscription	-	1,095
Insurance	7,337	5,706
Legal and professional Fees	9,260	6,750
Marketing expense	155,612	-
Office expense	3,369	40,246
Salaries and wages	191,728	19,564
Software expense	185	-
Payroll taxes	13,427	3,831
Postage	-	1,685
Rent expense	141,837	34,586
Supplies	19,985	1,955
Travel	13,567	4,864
Utilities	<u>6,338</u>	<u>1,323</u>
Total Expenses	567,115	122,680
INCOME FROM OPERATIONS	95,648	8,858
INCOME BEFORE INCOME TAX	95,648	8,858
Provision for taxes	<u>27,672</u>	<u>7,330</u>
NET INCOME	\$ 67,976	\$ 1,528

Anjali Diamonds Inc.
 Statements of Change in Members' Equity
 March 31, 2024 and 2023

	Common Stock	Retained Earnings	Total Stockholders
	<u> </u>	<u> </u>	<u> </u>
Common Stock	25,000	-	25,000
Net income	<u> -</u>	<u> 1,528</u>	<u> 1,528</u>
Balance, March 31, 2023	25,000	1,528	26,528
Common Stock	150,000	-	150,000
Net income	<u> </u>	<u> 67,976</u>	<u> 67,976</u>
Balance, March 31, 2024	<u>\$ 175,001</u>	<u>\$ 69,504</u>	<u>\$ 244,504</u>

Anjali Diamonds Inc.
Statement of Cash Flows
March 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 67,976	\$ 1,528
Adjustments to reconcile net income to net cash provided in operating activities:		
Changes in assets and liabilities:		
Accounts receivable	(518,638)	(27,569)
Inventory	(2,574,064)	(1,419,719)
Accrued payroll	10,590	3,770
Income tax payable	11,570	4,066
State tax payable	394	3,264
Accounts payable	3,027,663	1,782,360
Net Cash Provided by Operating Activities	25,490	347,699
CASH FLOWS FROM INVESTING ACTIVITIES		
Security deposits	-	(12,900)
Net Cash Provided by Investing Activities	-	(12,900)
CASH FLOWS FROM FINANCING ACTIVITIES		
Vehicle	(30,225)	-
Common Stock	150,000	25,000
Net Cash Used In Financing Activities	119,775	25,000
Net change in cash and cash equivalents	145,265	359,799
CASH AND CASH EQUIVALENTS, beginning balance	359,799	-
CASH AND CASH EQUIVALENTS, ending balance	\$ 505,064	\$ 359,799
SUPPLEMENTAL CASH-FLOW INFORMATION		
Cash paid during the year for -		
Interest	\$ -	\$ -
State tax	\$ -	\$ -